P. 0

OK

Zions Insurance-Salt Lake

4141 South Highland Drive Salt Lake City, UT 84127-1130 Phone: 801-273-6000

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Division of Oil & Gas Attn: Pamela GrubaughLittig MEMO

ACCOUNT NO. OF DATE O1/08/02

0/015/025

Attn: Pamela

Re: Co-Op Mining

Here is another cert extending coverage to 1/12/2002 since a quote has not been given to insured yet due to company being short handed still.

I also need to know if there is a written contractual agreement between the Division of Oil and Gas and CW Mining agreeing that they list you as additional insured with 45 day notice fo cancel? If so can you furnish me a copy of this agreement?

Thank you,

Marian Lyons

| FAX NO. 80 | 1 524 4782 a/ois    | / 3                                 | cong |
|------------|---------------------|-------------------------------------|------|
| Y INSURA   | NCESR TJ<br>COOPM-1 | DATE (MWOD/YY) 01/08/02 INFORMATION | OK   |

| ACORD. CERTIFICATE OF L  | ABILITY INSURANC SR TJ 01/08/02  THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION THIS CERTIFICATE IS INSUED AS A MATTER OF INFORMATION AS A MATTER OF |
|--|---|
| PRODUCER Zions Insurance-Salt Lake P O Box 271130 4141 South Highland Drive Salt Lake City UT 84127-1130 | THIS CERTIFICATE IS ISSUED AS A MAI THE CERTIFICATE ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. INSURERS AFFORDING COVERAGE   |
| Phone: 801-273-6000 Fax: 801-273-6027  | INSURER 8: Federal Insurance Company INSURER 8:   |
| Co-Op Mining Inc. DBA:<br>C. W. Mining Inc. DBA:<br>P. O. Box 65809<br>Salt Lake City UT 84165           | INSURER D: INSURER E:   |
|  | THE NOTWITHSTANDING   |

| P. O. Box 65809<br>Salt Lake City UT 84165   |                                   | INSURER E:              |   |                             |  |  |
|--|-----------------------------------|-------------------------|---|-----------------------------|--|--|
|  |                                   |                         |   |                             |  |  |
|  | HAVE BEEN ISSUED TO THE INSURED N | AMED ABOVE FOR THE PUI  | THIS CERTIFICATE M  | Y BE ISSUED OR              | '  |  |
| FPOLICIES OF INSURANCE LISTED BELOW<br>PREQUIREMENT, TERM OR CONDITION OF<br>PPERTAIN, THE INSURANCE AFFORDED BY<br>PLOSES AGREEGATE LIMITS SHOWN MAY H  | ANY CONTRACT OR OTHER DOCUMEN     | SUBJECT TO ALL THE TERM | IS, EXCLUSIONS AND C  | ONDITIONS OF SOON           | ·  |  |
| PERTAIN, THE INSURANCE AFFORDED BY<br>LICIES, AGGREGATE LIMITS SHOWN MAY H   | AVE BEEN REDUCED BY PAID CLAIMS.  |                         | THAT INVESTIGATION  | LIMIT                       | 3  |  |
| ICIES, AGGINEON I E EMIT   | POLICY NUMBER                     | DATE (MINIDOYY)         | DATE (MM/DDAYY)   | EACH OCCURRENCE             | \$1,000,000  |  |
| TYPE OF INSURANCE  |                                   |                         |   |                             | \$100,000  |  |
| GENERAL LIABILITY  | 37107468                          | 01/01/02                | 01/12/02  | FIRE DAMAGE (Any one fire)  | \$10,000   |  |
| CLAIMS MADE X OCCUR  | 3/10/409                          |                         |   | MED EXP (Any one person)    | \$1,000,000  |  |
|  |                                   |                         |   | PERSONAL & ADV INJURY       | \$2,000,000  |  |
|  |                                   |                         |   | GENERAL AGGREGATE           | T  |  |
|  |                                   |                         |   | PRODUCTS - COMPIOP AGG      | \$1,000,700  |  |
| GEN'L AGGREGATE LIMIT APPLIES PER:   |                                   |                         |   |                             |  |  |
| X POLICY PRO- LOC  |                                   |                         |   | COMBINED SINGLE LIMIT       | \$   |  |
| AUTOMOBILE LIABILITY   |                                   |                         |   | (Ea accident)               | <del></del>  |  |
| ANY AUTO   |                                   |                         |   | BODILY INJURY               | S  |  |
| ALL OWNED AUTOS  |                                   |                         |   | (Per person)                | <del> </del>   |  |
| SCHEDULED AUTOS  |                                   |                         | 1   | BODILY INJURY               | s  |  |
| HIRED AUTOS  |                                   |                         | 1   | (Per accident)              | <u> </u>   |  |
| NON-OWNED AUTOS  |                                   |                         |   | PROPERTY DAMAGE             | s  |  |
|  |                                   |                         |   | (Per accident)              |  |  |
|  |                                   |                         |   | AUTO ONLY - EA ACCIDEN      |  |  |
| GARAGE LIABILITY   | t<br>                             |                         | •   | OTHER THAN                  | <u> </u>   |  |
| ANY AUTO   |                                   |                         | 1   | AUTO ONLY: AG               | G \$   |  |
|  |                                   |                         |   | EACH OCCURRENCE             |  |  |
| EXCESS LIABILITY   |                                   |                         |   | AGGREGATE                   | <u> </u>   |  |
| OCCUR CLAIMS MADE  |                                   |                         |   |                             | \$   |  |
|  |                                   |                         |   |                             |  |  |
| DEDUCTIBLE   |                                   |                         |   |                             |  |  |
| RETENTION \$   |                                   |                         |   |                             | IH-  |  |
| WORKERS COMPENSATION AND   |                                   |                         |   | E.L. EACH ACCIDENT          | s  |  |
| EMPLOYERS' LIABILITY   |                                   |                         |   | E.L. DISEASE - EA EMPLO     | YEE \$   |  |
|  |                                   |                         |   | E.L. DISEASE - POLICY LI    |  |  |
|  |                                   |                         |   |                             |  |  |
| OTHER  |                                   |                         |   |                             |  |  |
|  |                                   |                         |   |                             |  |  |
|  |                                   |                         | VII SHOW  |                             |  |  |
| ESCRIPTION OF OPERATIONS/LOCATIONS   | WEHICLES/EXCLUSIONS ADDED BY E    | DORSEMENT/SPECIAL PRO   |   |                             |  |  |
| ***Policy Coverage ex  | Cauded to titelian                | *                       |   |                             |  |  |
| ote: Explosion Dama  | ge is covered.                    |                         |   |                             |  |  |
|  |                                   |                         |   |                             |  |  |
| Sear Canyon Mine # AC  | <b>1</b> /015/025                 |                         |   |                             |  |  |
| Faxed to 359-3940  |                                   |                         |   |                             |  |  |
| the state of the s | ADDITIONAL INSURED; INSURER LETT  | ER: CANCEL              | LATION  | SCRIBED POLICIES BE CANCI   | FLLED REFORE THE EXPIR   |  |
| ERTIFICATE HOLDER N  |                                   | STATUC1 SHOULD          | NY OF THE ABOVE DE  | SURER WILL ENDEAVOR TO      | MAIL 45 DAYS WRIT  |  |
| AL   |                                   |                         |   |                             |  |  |
| State of Utah Division of Oil & Gas  |                                   | NOTICET                 | DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAKE TO BO SO SO NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BOT PALLING TO BO SO SO NOTICE TO THE CERTIFICATE HOLDER VALUE TO THE LEFT, BOT PALLING TO BOTH TO SO |                             |  |  |
| Damala Centran   | g-Littig                          | AWGGEN                  | REPORTED TO THE REAL PROPERTY.  | THE LACE Y BALACHET WAS ALL | AN AND READING TO THE |  |
| 1504 Work Nor  | th Temple Sufficient              |                         | MONTHERXXX  |                             |  |  |
| Salt Lake Cit  | Y UT 84114-5801                   |                         |   | David Hind                  |  |  |

David Hind © ACORD CORPORATION 1988